

BASIC PACKAGE

Forfeiture of the security deposit when chartering a recreational vessel

WHO IS THE INSURED

Insured (charterer of the vessel)
Skipper
Vessel crew

- Only EU citizens can become insured

WHAT IS COVERED

Partial or total forfeiture of the deposit in favour of the charterer as a result of destruction or damage to the chartered recreational vessel caused by the negligence of the insured skipper or crew.

The insurance cover also includes:

- Additional boat including outboard motor
- Gelcoat
- Basic sails (including careless handling, tearing due to sudden gusts of wind, etc.)
- Loss or other damage to the "winch"

BASIC EXCLUSIONS (WHAT IS NOT COVERED)

Injury caused intentionally by the insured, skipper or crew of the vessel

- Injury resulting from the consumption of alcohol or the administration of narcotic or psychotropic substances
- Damage incurred while the vessel was being skippered by a person who was not authorised to do so by a document of competence issued in accordance with the applicable legislation (i.e. a vessel without a skipper)
- Injury incurred during races and regattas incl. preparatory races for them – can be insured
- Any financial damages (e.g. seizure of the boat due to violation of laws, late return of the boat)
- The insurance does not cover areas of countries subject to sanctions restrictions in accordance with <https://www.sanctionsmap.eu/#/main>
- It also does not cover damage caused by the insured, skipper or crew of the vessel if these persons are subject to sanction restrictions.

EXTRA PACKAGE

Forfeiture of the security deposit when chartering a recreational vessel

WHO IS THE INSURED

Insured (charterer of the vessel)
Skipper
Vessel crew

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WHAT IS COVERED

Partial or total forfeiture of the deposit in favour of the charterer as a result of destruction or damage to the chartered recreational vessel caused by the negligence of the insured skipper or crew.

The insurance cover also includes:

- Additional boat including outboard motor
- Gelcoat
- Basic and additional sails (including careless handling, tearing due to sudden gusts of wind, etc.)
- Loss or other damage to the "winch"

BASIC EXCLUSIONS (WHAT IS NOT COVERED)

Injury caused intentionally by the insured, skipper or crew of the vessel

- Injury resulting from the consumption of alcohol or the administration of narcotic or psychotropic substances
- Damage incurred while the vessel was being skippered by a person who was not authorised to do so by a document of competence issued in accordance with the applicable legislation (i.e. a vessel without a skipper)
- Injury incurred during races and regattas incl. preparatory races for them – can be insured
- Any financial damages (e.g. seizure of the boat due to violation of laws, late return of the boat)
- The insurance does not cover areas of countries subject to sanctions restrictions in accordance with <https://www.sanctionsmap.eu/#/main>
- It also does not cover damage caused by the insured, skipper or crew of the vessel if these persons are subject to sanction

Liability insurance

WHO IS THE INSURED

Insured (charterer of the vessel)
Skipper
Vessel crew

- Only EU citizens can become insured

WHAT IS COVERED

The insured's obligation to compensate for damage caused by the operation of a recreational vessel used for sport and recreation.

The scope of insurance coverage also includes:

- Gross negligence
- Consequential financial loss to a third party
- Personal injury caused to a third party

For the insured who is a skipper, the insurance also covers damage caused by the operation of the vessel to crew members. However, this does not apply to a hired skipper if the skipper is continuously working as a skipper for financial compensation.

BASIC EXCLUSIONS (WHAT IS NOT COVERED):

The insurance does not cover damage or injury caused by:

- On the environment
- Intentionally by the insured, skipper or crew of the vessel
- As a result of alcohol consumption or administration of narcotic or psychotropic substances by the insured, skipper or crew of the vessel
- In connection with extraordinary events (e.g. war, rebellion, nationalisation, confiscation, terrorist acts, etc.)
- In case the vessel is skippered by a person without a relevant authorisation, evidenced by a generally recognised qualification document (i.e. a vessel without a skipper)
- When sailing in an area for which the vessel has not been approved (by entry in the certificate of registry or for which the insured is not authorised)
- In case of unseaworthiness of the vessel, if it occurred and was already evident before departure
- During races and regattas incl. preparatory races for them - can be insured

LIMIT

Maximum limit of indemnity for each and all insured events per insurance year for each individual insured:

- loss of life EUR 1 000 000
- damage to property EUR 500 000
- other damage to property EUR 50 000

Insurance of technical defects of the vessel

WHAT IS COVERED

A deposit insurance in the EXTRA package also covers the costs of repair of technical defects of the vessel

- The insurer shall pay the reasonably incurred costs by the insured for the repair of major technical defects which arise on the vessel during the charter and which prevent safe and trouble-free navigation.
- Major technical defect means, for example:
 - a. loss of propeller
 - b. failure of the engine cooling (impeller)
 - c. a defect in the fuel supply to the engine (clogged filters, water and deposits in the fuel)
 - d. failure of the rudder and steering gear
 - e. failure of the anchor gate
 - f. vignette failure
 - g. serious failure of the rigging
 - h. serious damage to the bow thruster
 - i. serious malfunction of GPS navigation equipment
 - j. malfunction of the VHF radio station

The insurance covers all defects of the type listed, including defects caused by the insured or crew members.

BASIC EXCLUSIONS (WHAT IS NOT COVERED):

- The Insurance does not cover:
 - a) defects in the vessel's auxiliary boat (bayboat)
 - b) defects in the outboard motor of the auxiliary boat
 - c) damage to sails
 - d) damage to the running rigging
 - e) damage to the canvas shelters of the vessel (bimini, sprayhood, etc.)
 - f) loss of accessories and components of the vessel

LIMIT

The maximum limits of indemnity are:

- EUR 500 for the repair of one defect
- EUR 1 000 for the repair of all defects during the duration of the insurance cover

DEDUCTIBLE

- For technical defect claims, the deductible is set at 5%, minimum EUR 25.

RIGHTS AND OBLIGATIONS

- The insured is obliged to provide the insurer with all the documents necessary to prove the costs incurred and to ensure that his right to compensation, which he has against the charterer of the vessel or any other person, is transferred to the insurer.
- The claims of the insured against the charterer or any other person for compensation of the expenses incurred will pass to the insurer.