

Vessel Insurance

Insurance product information document

Insurer: Allianz pojišťovna, a. s. Product: Vessel Insurance

In this document, you can find a summary of the necessary information about Vessel Insurance. This information is not included due to the length of the document complete. Please refer to the pre-contractual information and the Terms and Conditions of Insurance for detailed information. The specific settings of your Insurance are available in the Insurance Policy.

What type of insurance is it?

The Vessel Insurance product protects recreational vessels against a variety of negative influences such as natural disasters, accidents, intentional damage, or theft. In the case of Third Party Liability Insurance, it protects against loss or other harm caused by the operation of the recreational vessel, which the Insured is obliged to compensate to another person.



What is covered?

For specific Limits of Indemnity, please refer to your Insurance Policy.

Recreational vessel insurance

- ✓ The subject of insurance is a small vessel, a sea yacht or houseboat including its usual accessories and equipment

You have always insured:

- ✓ Natural events
- ✓ Thefts
- ✓ Vandalism
- ✓ Crash

Third Party Liability Insurance for loss caused by the operation of a recreational vessel

- ✓ Third Party Liability Insurance covers the insured's obligation to compensate for loss caused by the operation of a small vessel or sea yacht

Insurance against forfeiture of the security deposit deposited at the time of rental of a recreational vessel

- ✓ The insurance will cover the deposit forfeited in favor of the charterer of the vessel due to damage to the chartered vessel caused by the negligence of the Insured, the skipper or crew



Na co se pojištění nevztahuje?

We will not reimburse you for losses, especially if:

- ✗ the vessel was operated by a person without appropriate authorization
- ✗ they were caused as a result of alcohol ingestion or the application of narcotic or psychotropic substances
- ✗ the loss was caused intentionally by the Insured, by the skipper or crew of the vessel

We will not pay any further Indemnity under the recreational vessel insurance:

- ✗ for losses caused during navigation in the area, for which the vessel was not approved
- ✗ for losses caused by age or structural defect of the vessel or its neglect or inadequate maintenance

We will not pay any further Indemnity under the Third Party Liability Insurance for loss caused by the operation of a recreational vessel if:

- ✗ the loss was caused by the operation of the vessel to the crew members of the vessel

We will not pay any further Indemnity for the forfeiture of the deposit paid when renting a recreational vessel:

- ✗ if the deposit has been unlawfully taken, i.e. in the case of loss for which the Insured is not responsible



Are there any limitations in the insurance coverage?

- ! You share in the loss by an amount called a **Deductible**. The Deductible is negotiated and deducted from the amount of the Indemnity granted.



Where does my insurance apply?

- ✓ Recreational vessel insurance is taken out for the Czech Republic or Europe and the Mediterranean.
- ✓ Third Party Liability Insurance for the damage caused by the operation of a recreational vessel is taken out for Europe and the Mediterranean.
- ✓ Insurance against forfeiture of the security deposit paid when chartering a recreational vessel is taken out for Europe and the Mediterranean.



What are my obligations?

When arranging insurance, you must first:

- always provide truthful and complete information when asked

During the insurance duration, you must in particular:

- pay on time and in full the amount we have agreed
- inform us as soon as possible of any change in the information provided in the offer to conclude the Insurance Policy

In the event of a loss, you must first:

- notify us of the Loss Event without undue delay and provide all documents and information we request



When and how do I pay?

The Premium can be paid in one lump sum (single Premium if the insurance is for a fixed term) or in installments over regular periods of time (regular Premium - if the insurance is for an indefinite term).

Payment of the Premium will be made by bank transfer or in cash.



When does the insurance cover start and end?

Insurance can be concluded for **an indefinite or definite term**.

Insurance incepts:

- on the date specified in the Policy as the inception of the insurance

Insurance can terminate in particular:

- by the expiry of the insurance period
- if the Insurer reminds the Policyholder to pay the premium and instructs him in the notice to terminate the insurance and if the Premium is not paid even within an additional period



How can I terminate my insurance?

You can prematurely terminate the insurance in particular:

- by notice of termination:
 - within 2 months of the conclusion of the Insurance Policy; the insurance will expire 8 days after the date of service of the notice
 - within 3 months of reporting a loss under this insurance, the insurance will terminate one month after the date of service of the notice
 - on the last day of the annual Period of Insurance specified in the Policy as the anniversary date, notice must be served on us
 - no later than 6 weeks before the end of the Period of Insurance; otherwise the insurance will terminate at the end of the next Period of Insurance
- by agreement with us
- by withdrawing from the Insurance Policy

Other ways and exact conditions of termination of insurance are specified in the Terms and Conditions of Insurance or in the Civil Code.